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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 34 pages. Original publisher: McLean, Va. : Risk Control Division, Office of Policy Development and Risk Control, Farm Credit Administration, 1996 OCLC Number: ocm38419695 Subject: Agricultural credit -- United States. Excerpt: . . . 10There is no clear distinction between part-time and full-time farming. A significant majority of persons engaged in farming also have some form of non-farm earnings. Earnings may be from employment off the farm of the operator or family members, from business interests, from investments, or from pension sources. The size of farming operations also varies from those that are incidental to a rural residence, but produce the more than 1, 000 in sales required to be counted a farm, to those that are very large, employing both operator and hired workers full time. Part time is not necessarily a way station into or out of farming. It may be a permanent choice of occupation. Supporting facts: 1. The population of farm operators is bimodal. a. Fewer than one-fifth of farms produce over three-fourths of product sales. Over three-fourths of farms produce less than one-tenth of sales. b. They have a different mix of farm and nonfarm credit needs. 1992 percentage of Sales class farm numbers value of farm sales Under 9, 999 47. 1 1. 9 10, 000 - 49, 999 25. 8 7. 3 50, 000 - 99, 999 9. 8 8. 3 100, 000 - 499, 999 14. 9 36. 6 Over 500, 000 2. 4 45. 9 2. Many operators engaged in farming also have major nonfarm employment. a. A large majority ( 92 of the 1. 92 million farm operators ) have off-farm income from some source. b. Nearly half ( 45 ) reported in 1992 that their principal occupation...



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