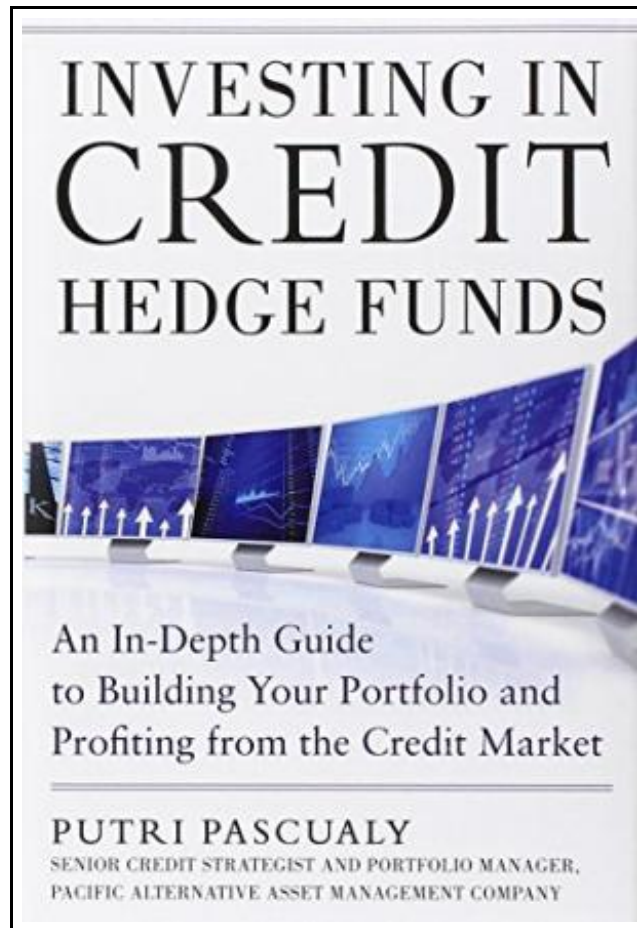


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

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McGraw-Hill Education - Europe. Hardback. Book Condition: new. BRAND NEW, Investing in Credit Hedge Funds: An in-Depth Guide to Building Your Portfolio and Profiting from the Credit Market, Putri Pascualy, This is the definitive guide to creating a powerful strategy for investments in credit hedge funds. Following the credit crisis that rocked the global markets, many investors were left with a great sense of unease. However, when faced with historically low interest rates in a world awash with liquidity, they flocked back into the credit market. But this wave of liquidity will soon come to an end. Investors are grappling with their need for return generation while trying to navigate an increasingly volatile credit market. Given its inherent flexibility, the hedge fund structure is ideal for investing in the credit market. In Investing in Credit Hedge Funds, PAAMCO credit strategist Putri Pascualy shows how to profit from a variety of credit-focused investments, including: High-Yield Bonds - capitalize on the inefficiencies in the market for levered companies; Stressed / Distressed Markets - develop mastery of the bankruptcy and reorganization processes to spot your best opportunities; Bank Loans - take advantage of loans' structural seniority and collateral while navigating credit, liquidity, and operational risk; Convertible Bonds - apply trading acumen to invest in hybrid instruments that combine the best features of bonds and equities; Sovereign Debt - Understand the difference between the corporate and sovereign bond market and manage the macroeconomic risks in a credit portfolio. Investing in Credit Hedge Funds provides in-depth research on the most commonly used structuring vehicles, the legal rights and responsibilities of all parties, and the pros and cons of separately managed accounts. It provides practical, expert advice on conducting operational due diligence and best practices in mitigating counter party risks to avoid the fates of those...

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