



1970 Census of Population and Housing Final Reports. Census Tracts Volume 64

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 106 pages. LC Number: KF26 . H636 2010e OCLC Number: (OCoLC)682188309 Subject: Financial literacy -- Government policy -- United States. Excerpt: . . . 11 posit Insurance Estimator, and inside we call it EDIE, and it helps bank customers determine if their bank accounts are fully insured. Now, we dont do this alone. The FDIC works on the government-wide Financial Literacy and Education Commission. We have been significantly involved in drafting the new national strategy to pro-mote financial literacy and education. And we also chair the sub-committee that is developing the core financial competencies. The FDIC is also working to ensure that the underserved can ac-cess appropriate credit products from banks. In February 2008, the FDIC launched a pilot program to determine the feasibility of banks offering small-dollar loans as an alternative to high-cost credit. We have just completed the pilot and it showed that banks can offer affordable small-dollar loans in a way that suits their business plans and is fair to consumers. Interestingly, the pilot suggests that there may be a correlation between financial edu-cation and improved loan performance. The FDIC believes that a solid financial...

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